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**Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))**

**2012**

For calendar year 2012 or other tax year beginning \_\_\_\_\_, 2012, and ending \_\_\_\_\_

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.

<b>A</b> <input type="checkbox"/> Check box if address changed  <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Print or Type</b>	<input type="checkbox"/> Check box if name changed and see instructions ) <b>WOOD COLONY CHRISTIAN SCHOOL</b> <b>2530 FINNEY ROAD</b> <b>MODESTO, CA 95358</b>	<b>D</b> Employer identification number (Employees' trust, see instructions)  <b>77-0455375</b>  <b>E</b> Unrelated business activity codes (see instructions )  <b>110000</b>
<b>C</b> Book value of all assets at end of year  <b>499,188.</b>	<b>F</b> Group exemption number (See instructions ) ▶  <b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

**H** Describe the organization's primary unrelated business activity.  
▶ **LEASING OF EDUCATIONAL FACILITIES**

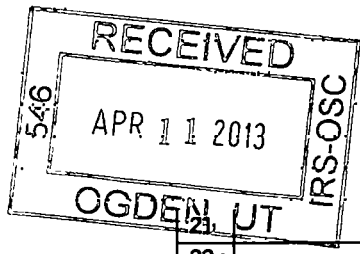
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶  Yes  No  
If 'Yes,' enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **DOROTHY ROESEL** Telephone number ▶ **209-522-3870**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales _____			
b Less returns and allowances _____ c Balance ▶	1 c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit Subtract line 2 from line 1c	3		
4 a Capital gain net income (attach Schedule D)	4 a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4 b		
c Capital loss deduction for trusts	4 c		
5 Income (loss) from partnerships and S corporations (attach statement)	5		
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Sch G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions, attach statement) See Statement 1	12		
			4,541.
<b>13 Total.</b> Combine lines 3 through 12	<b>13</b>		<b>4,541.</b>

**Part II Deductions Not Taken Elsewhere** (see instructions for limitations on deductions.)  
(except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)	14	
15 Salaries and wages	15	
16 Repairs and maintenance	16	
17 Bad debts	17	
18 Interest (attach statement)	18	
19 Taxes and licenses	19	
20 Charitable contributions (See instructions for limitation rules)	20	
21 Depreciation (attach Form 4562)		
22 Less depreciation claimed on Schedule A and elsewhere on return	22 a	22 b
23 Depletion	23	
24 Contributions to deferred compensation plans	24	
25 Employee benefit programs	25	
26 Excess exempt expenses (Schedule I)	26	
27 Excess readership costs (Schedule J)	27	
28 Other deductions (attach statement)	28	
29 <b>Total deductions.</b> Add lines 14 through 28	29	1,200.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	3,341.
31 Net operating loss deduction (limited to the amount on line 30)	31	
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32	3,341.
33 Specific deduction (generally \$1,000, but see line 33 instructions for exceptions )	33	1,000.
34 <b>Unrelated business taxable income.</b> Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34	2,341.



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**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** (see instructions for tax computation)  
 Controlled group members (sections 1561 and 1563) check here  See instructions and:  
 Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):  
 (1) \$ \_\_\_\_\_ (2) \$ \_\_\_\_\_ (3) \$ \_\_\_\_\_  
**b** Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ \_\_\_\_\_  
 (2) Additional 3% tax (not more than \$100,000) \$ \_\_\_\_\_  
**c** Income tax on the amount on line 34 **35 c** 351.  
**36 Trusts taxable at trust rates.** (see instructions for tax computation) Income tax on the amount on line 34 from:  Tax rate schedule or  Schedule D (Form 1041) **36**  
**37 Proxy tax.** (see instructions) **37**  
**38 Alternative minimum tax** **38**  
**39 Total.** Add lines 37 and 38 to line 35c or 36, whichever applies **39** 351.

**Part IV Tax and Payments**

**40 a** Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) **40 a**  
**b** Other credits (see instructions) **40 b**  
**c** General business credit Attach Form 3800 (see instructions) **40 c**  
**d** Credit for prior year minimum tax (attach Form 8801 or 8827) **40 d**  
**e Total credits.** Add lines 40a through 40d **40 e** 0.  
**41** Subtract line 40e from line 39 **41** 351.  
**42** Other taxes Check if from  Form 4255  Form 8611  Form 8697  Form 8866  
 Other (attach statement) **42**  
**43 Total tax.** Add lines 41 and 42 **43** 351.  
**44 a** Payments A 2011 overpayment credited to 2012 **44 a**  
**b** 2012 estimated tax payments **44 b**  
**c** Tax deposited with Form 8868 **44 c**  
**d** Foreign organizations Tax paid or withheld at source (see instructions) **44 d**  
**e** Backup withholding (see instructions) **44 e**  
**f** Credit for small employer health insurance premiums (Attach Form 8941) **44 f**  
**g** Other credits and payments  Form 2439 **44 g**  
 Form 4136  Other \_\_\_\_\_ Total  
**45 Total payments.** Add lines 44a through 44g **45** 0.  
**46** Estimated tax penalty (see instructions). Check if Form 2220 is attached  **46**  
**47 Tax due.** If line 45 is less than the total of lines 43 and 46, enter amount owed **47** 351.  
**48 Overpayment.** If line 45 is larger than the total of lines 43 and 46, enter amount overpaid **48**  
**49** Enter the amount of line 48 you want **Credited to 2013 estimated tax**  **Refunded**  **49**

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**1** At any time during the 2012 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If 'Yes', the organization may have to file Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts If 'Yes', enter the name of the foreign country here \_\_\_\_\_ **Yes** **No**  
**2** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes', see instructions for other forms the organization may have to file \_\_\_\_\_ **Yes** **No**  
**3** Enter the amount of tax-exempt interest received or accrued during the tax year **\$** 0. **Yes** **No**

**Schedule A – Cost of Goods Sold.** Enter method of inventory valuation **▶**

**1** Inventory at beginning of year **1**  
**2** Purchases **2**  
**3** Cost of labor **3**  
**4 a** Additional section 263A costs (attach statement) **4 a**  
**b** Other costs (att stmt) **4 b**  
**5 Total.** Add lines 1 through 4b **5**  
**6** Inventory at end of year **6**  
**7 Cost of goods sold.** Subtract line 6 from line 5 Enter here and in Part I, line 2 **7**  
**8** Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? **Yes** **No**

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
 Signature of officer: Randall L. Jenkins Date: 4-2-13 Title: CFO  
 May the IRS discuss this return with the preparer shown below (see instructions)?  **Yes**  **No**

**Paid Preparer Use Only**  
 Print/Type preparer's name: Randall L. Jenkins, EA Preparer's signature: Randall L. Jenkins, EA Date: 3/28/13 Check  if self-employed PTIN: P00234512  
 Firm's name: RLJ Financial Services, Inc. Firm's EIN: 77-0499923  
 Firm's address: P.O. Box 1050  
Ceres, CA 95307 Phone no: 209-538-7758

**Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)** (see instructions)

1 Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach statement)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

**Schedule E – Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach stmt)	(b) Other deductions (attach statement)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)	5 Average adjusted basis of or allocable to debt-financed property (attach statement)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 7, column (A).		Enter here and on page 1, Part I, line 7, column (B).
Total dividends-received deductions included in column 8				

**Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
7 Taxable Income		8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)					
(2)					
(3)					
(4)					
Totals				Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

**Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach statement)	4 Set-asides (attach statement)	5 Total deductions and set-asides (column 3 plus column 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>	Enter here and on page 1, Part I, line 9, column (A)			Enter here and on page 1, Part I, line 9, column (B)

**Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute columns 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>	Enter here and on page 1, Part I, line 10, column (A)	Enter here and on page 1, Part I, line 10, column (B)				Enter here and on page 1, Part II, line 26

**Schedule J – Advertising Income** (See instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute col 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>						

**Part II Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col 3) If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4).
(1)						
(2)						
(3)						
(4)						
<b>(5) Totals from Part I</b>						
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B).				Enter here and on page 1, Part II, line 27.

**Schedule K – Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14			

Statement 1  
Form 990-T, Part I, Line 12  
Other Income

WALNUT INCOME

Total \$ 4,541.  
\$ 4,541.

Client WOODCOLO

WOOD COLONY CHRISTIAN SCHOOL

77-0455375

3/28/13

03:29PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dec. Bal. Depr.	Salvage /Basis Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.
Rental Activity																
Buildings																
1	BUILDINGS	1/01/00		501,057							501,057	154,166	S/L	MM	39 .02564	12,847
16	BUILDING IMPROVEMENTS	11/04/10		4,401							4,401	127	S/L	MM	39 .02564	113
Total Buildings																
				505,458		0	0	0	0	0	505,458	154,293				12,960
CHAIR ROOM																
12	CHAIR ROOM	3/31/06		1,155							1,155	173	S/L	MM	39 .02564	30
13	CHAIR ROOM EXTENSION	1/31/07		1,364							1,364	174	S/L	MM	39 .02564	35
Total CHAIR ROOM																
				2,519		0	0	0	0	0	2,519	347				65
FENCING																
17	FENCING	7/01/10		10,233							10,233	1,024	S/L	HY	15 .06670	683
Total FENCING																
				10,233		0	0	0	0	0	10,233	1,024				683
Improvements																
18	FENCING	7/31/11		18,929							18,929	630	S/L	HY	15 .06670	1,263
Total Improvements																
				18,929		0	0	0	0	0	18,929	630				1,263
LUNCH SHELTER																
2	LUNCH SHELTER	7/01/01		16,751							16,751	4,487	S/L	MM	39 .02564	429
4	LUNCH SHELTER IMPROVEMENT	6/01/03		163							163	32	S/L	MM	39 .02564	4

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WOOD COLONY CHRISTIAN SCHOOL

77-0455375

3/28/13

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No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Depr. Allow.	Prior 179/ Bonus/ Sp. Depr.	Prior Dec. Bal. Depr.	Salvage /Basis /Reductn.	Depr. Basis	Prior Depr.	Method	Life	Rate	Current Depr.	
6	LUNCH SHELTER IMPROVEMENT	4/02/02		1,503							1,503	378	S/L MM	39	.02564	39	
	Total LUNCH SHELTER			18,417		0	0	0	0	0	18,417	4,897				472	
	Machinery and Equipment																
10	PRESSURE WASHER	1/14/05		751							751	696	S/L HY	7	.07140	55	
14	MOWER	2/05/07		1,124							1,124	724	S/L HY	7	.14280	161	
15	EXMARK RIDING MOWER	7/23/10		4,200							4,200	900	S/L HY	7	.14290	600	
19	GRADER	6/30/11		1,169							1,169	83	S/L HY	7	.14290	167	
	Total Machinery and Equipment			7,244		0	0	0	0	0	7,244	2,403				983	
	PARKING LOT																
5	PARKING LOT	7/01/01		26,361							26,361	18,458	S/L HY	15	.06670	1,758	
8	PARKING LOT IMPROVEMENT	8/23/02		225							225	198	S/L HY	15	.06670	15	
	Total PARKING LOT			26,586		0	0	0	0	0	26,586	18,656				1,773	
	RESTROOMS #3																
3	RESTROOMS #3	7/01/01		4,313							4,313	1,161	S/L MM	39	.02564	111	
7	RESTROOMS #3 IMPROVEMENT	8/23/02		2,861							2,861	685	S/L MM	39	.02564	73	
	Total RESTROOMS #3			7,174		0	0	0	0	0	7,174	1,846				184	
	SHOP/STORAGE																
9	SHOP/STORAGE	12/31/04		20,136							20,136	3,634	S/L MM	39	.02564	516	
11	SHOP/STORAGE #2	7/01/05		77,424							77,424	12,821	S/L MM	39	.02564	1,985	
	Total SHOP/STORAGE			97,560		0	0	0	0	0	97,560	16,455				2,501	



Client WOODCOLO

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3/28/13 03:29PM

No.	Description	Date Acquired	Date Sold	Cost/ Basis	Bus. Pct.	Cur 179 Bonus	Special Dep. Allow.	Prior 179/ Bonus/ Sp. Dep.	Prior Dep. Bal. Dep.	Salvage /Basis Reductn.	Dep. Basis	Prior Dep.	Method	Life	Rate	Current Dep.
	Total Depreciation			694,120		0	0	0	0	0	694,120	200,551				20,884
	Grand Total Depreciation			694,120		0	0	0	0	0	694,120	200,551				20,884